DEFERRED COMPENSATION PLAN BOARD MEETING AGENDA THURSDAY, FEBRUARY 19, 2015 2:00 P.M. – City Hall, Room 405 200 E. Wells St., Milwaukee, WI 53202

- 1. Election of Board Officers Chairperson and Vice Chairperson
- 2. Commendatory Resolution
- 3. Election of Hardship Appeal Committee
- 4. Appointment of Additional Executive Finance Committee Members
- 5. Appointment of Additional Personnel Committee Members
- 6. Appointment of Communication and Education Committee Members
- 7. Approval of the Regular Board and Special Meeting Minutes of:
 November 19, 2014

 January 7, 2015

 January 28, 2015

 February 3, 2015
- 8. Plan Participant Benefit Approvals and Denials for period October, November and December 2014

Please be advised that the Deferred Compensation Board may vote to convene in closed session for Item 9, on proper motion and action pursuant to Section 19.85(1)(e) and (g), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session and conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board will reconvene in open session following the closed session for the continuation of the Agenda.

9. Matters related to transition to Northern Trust as Custodial Bank

Please be advised that the Deferred Compensation Board may vote to convene in closed session on the following Item 10, as provided in Section 19.85 (1)(c) and (f), Wisconsin State Statutes, for (c) considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. (f) Considering financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or the investigation of charges against specific persons except where par. (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations. The Board will reconvene in open session following the closed session to act on Item 10 and for the continuation of the Agenda.

- 10. Interim Executive Director
- 11. Communication and Education Committee Report
 - a. Services available to eligible plan participants from Nationwide
 - b. Revisions to Administrative Rules re First Point of Contact for eligible plan participant's inquiries

12. Executive Finance Committee Report

- a. Investment Manager Interview Schedule
- b. Revisions to Master Agreement (MA) (as required by Vanguard Total Stock Market Index Trust) incorporating trust document language into MA
- c. Consideration of documents required for Vanguard Total Stock Market Index Trust: Investment Authorization, Adoption Agreement and Declaration of Trust
- d. Revisions to NRS contract to (i) specify source of loan (Roth issue; (ii) extension
- e. Status update on opinions: (i) automated options; and (ii) '40 Act advisory services
- 13. Accrual of Fees Operating Procedures (anticipated referral to Executive Finance Committee)
- 14. Board Workload and Meeting Schedule
- 15. Assuring Adequate Operational Support for the Board and Plan (anticipated referral to Personnel Committee)
- 16. Nationwide Retirement Solutions 4th Quarter Plan Update
- 17. Cleary Gull Advisors Inc. 4th Quarter Investment Performance Review
- 18. INVESCO Advisers, Inc. Stable Value Account (SVA) 4th Quarter Update
- 19. Charles Schwab PCRA 4th Ouarter Report
- 20. Callan Associates Inc. 4th Quarter Report
- 21. Articles

Next scheduled Board meetings May 21, 2015 August 20, 2015

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238